

# WEEKLY TRADE REVIEW

PUBLISHED EACH WEEK IN THE INTERESTS OF WASHINGTON INDUSTRIAL, BUILDING AND BUSINESS FIRMS

## Great Crops Buttress the Foundations of Our Trade and Prosperity and Mock Those Who Had Forecast Famine



The map shows at a glance the general condition of the country. It has been prepared as a weather map of business. The light areas indicate promising crops, industrial activity, the creation of new needs in home, shop and farm—in a word, "high pressure" buying markets. In the black areas these conditions are lacking for the time being. The shaded areas are "half way."

### EUROPE'S PROBLEM

"The Russian bear, who walks as a man, is just now the serious problem of Europe. What he does and what he threatens may have a potent effect for the time being on the prices of grain."

Other than this, the promise seems to be somewhat lower prices than those which have prevailed, but not so low as seriously to interfere with the prospect of much business in all agricultural sections during the coming fall. Once more, as many times in the

### EGYPTIAN COTTON CROP.

According to the American Chamber of Commerce in London, the encouraging report received from the Agricultural Bureau in America as to the improvement in the cotton crop, coupled with the favorable news as to the state of the Egyptian crop will be greatly welcomed in Lancashire. Grave uneasiness as to future supplies has been felt for some time in Great Britain, where the cotton industry constitutes the largest export trade. This feeling has now apparently spread to America where the increasing consumption is beginning to cause alarm. A report just issued states that the world's consumption of cotton is 21,000,000 bales a year, which is expected to increase rapidly. The average crop of American cities for the last five years has been about 11,500,000 bales, which leaves 9,500,000 bales to be supplied from other sources.

Cotton merchants in Lancashire are at present considering the advisability of sending a trade mission to the Far East for the purpose of investigating the export trade in cotton manufacturers. It is thought that this would be the means of securing valuable information for use in the cotton industry and might even help to stabilize the industry which is affected by so many factors outside its immediate control.

### TRADE RELATIONS.

British motion picture interests, according to the Federal Trade Information Service, have planned and are putting into operation a world-wide picture organization by which they hope to take from the United States the cinema leadership of the world. These interests, it is stated, also plan to enter all branches of the industry, from manufacture of raw film to producing and distributing.

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past, the crops proved the surest and most enduring foundation of commercial prosperity.

"We have only to consider the uncertainties which would have confronted us in the event of an actually poor harvest to realize the altered meaning of the present situation. The growing cotton crop has come back very decidedly, despite the presence of untold numbers of boll weevils in some sections, and the lateness of the season. This come-back is due, as in the case of all other agricultural products this season, to favorable weather of late, and to incessant, industrious cultivation. These things make for large production per acre, which, rather than large acreage, is the basis of all great crop yields."

### SPLENDID COTTON CROP.

"The promise now is for a production of 12,500,000 bales, barring those 57 varieties of things which may happen in the next three months."

"There is now on foot a widespread and comprehensive movement to treat the cotton crop from planting to picking and marketing in a strictly scientific business manner. This, as in all like movements in other agricultural products, simmers down in the last analysis to the elimination or modification of the final operation of marketing as a thing subject mainly to all manner of competition, from local to international."

"As regards probable prices in either the near or far future, cotton has nothing on Providence in that its ways are past finding out. Cotton raising by irrigation in California and Arizona is growing in volume and importance. From 1912 to 1919 the acreage in Arizona increased from 400 to 37,000 acres and the yield from 240 to 40,000 bales. This year the acreage has still further expanded to 210,000 acres."

"Indecision and hesitancy still characterize textiles and some leather products. Reduced working days and sometimes entire closing down of the mills marks textiles in some localities. It seems to be more a waiting and readjustment period in a moderate way than the prelude to any marked change."

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